



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,819.35	93.95	0.37	4.00	-1.25
BSE Sensex	83,734.25	283.29	0.34	3.73	-1.71
Bank Nifty	61,550.80	376.8	0.62	5.36	3.08
Nifty Midcap 100	60,183.20	301.50	0.50	5.36	-0.93
Nifty Smallcap 100	17,239.25	92.55	0.54	5.00	-2.63
S&P 500	6,881.31	38.09	0.56	-1.36	0.33
DJIA	49,662.66	129.47	0.26	0.52	2.65
Nasdaq 100	24,898.87	197.27	0.80	-3.26	-1.22
Nikkei 225	57,143.84	577.35	1.02	8.52	10.25
Hang Seng	26,705.94	NA	NA	-0.26	1.40
Shanghai Com	4,082.07	NA	NA	1.65	1.46

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,819.35	61,550.80
Support	25,650 & 25,565	61,179 & 60,920
Resistance	25,950 & 26,080	61,830 & 62,050

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,720.92	8,566.58	1,154.34
DII Cash Market	12,143.76	11,703.42	440.34

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
HDFC Life	729.60	3.37	4974.86
Tata Steel	209.03	2.93	48357.00
ITC	332.45	2.15	35473.20
TATA Cons. Prod	1169.70	1.85	641.94
Bajaj Auto	9,980.00	1.56	334.45
<b>Top Losers</b>			
ONGC	264.60	-2.67	11621.04
Wipro	211.95	-1.73	22679.76
Eternal	277.35	-1.47	35129.40
Adani Enterprise	2211.20	-1.41	1149.40
Infosys	1373.70	-1.26	20241.37

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	70.28	4.02	15.44
WTI (USD/bbl)	65.02	4.32	13.43
Gold Spot (USD/t oz.)	4,985.55	2.21	15.08
USD/INR	90.68	0.01	0.79
10 Year G-Sec India	6.678	0.27	1.46
US 10 Year Bond	4.092	0.24	-1.79

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's equity indexes recovered from a sluggish start to close higher on Wednesday, with financials and metals leading the way, while IT underperformed due to continued worry about AI and limited broader advances. The Gift Nifty futures were trading at 25,858.5 points as of 7:58 am, indicating the benchmark Nifty 50 will open near Wednesday's close of 25,819.35.

#### Global

Wall Street ended higher on Wednesday, lifted by gains in Nvidia, Amazon and other technology-related heavyweights following recent jitters about artificial intelligence.

Tokyo stocks rose Wednesday, with the Nikkei index snapping a four-day losing streak, boosted by hopes for positive effects of Japan's planned investments in the United States, following the announcement of the first set of projects.

### Commodities & Currency :

The Indian rupee closed nearly flat on Wednesday after drifting in a narrow range through the session, with traders pointing to both importer and exporter merchant flows alongside intermittent dollar sales by state-run banks.

Gold rose more than 2% on Wednesday, as investors assessed simmering geopolitical risks and awaited the US Federal Reserve's January meeting minutes due later in the day.

### News:

India's Yotta Data Services will spend over \$2 billion on Nvidia's latest chips to set up an artificial intelligence computing hub as it prepares to float its shares, it said on Wednesday, delivering a boost to the country's fledgling AI drive.

The Global Energy Alliance for People and Planet is seeking to raise about \$100 million by 2028 to finance the digitisation of India's electricity grids and plans to approach development finance institutions, including the World Bank and the Asian Development Bank, its chief executive Woochong Um said.

French car parts maker Valeo on Wednesday unveiled plans to increase its sales in India, driven by new initiatives announced alongside President Emmanuel Macron's trip to India this week, which is expected to yield new deals for French companies.

India is likely to produce less sugar than initially estimated, as excessive rainfall across major producing states is resulting in lower cane yields, farmers and trade officials told Reuters, capping exports from the world's second-largest producer.

India has begun easing its restrictions on buying Chinese equipment after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and project delays mount, two government officials told Reuters.

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